

BOARD OF EDUCATION
Millburn School District 24

PUBLIC HEARING
FISCAL YEAR 2019 BUDGET
September 24, 2018

BOARD MEMBERS PRESENT

Carissa Casbon LaTourette, President
Jim Guziak, Secretary
Denise Ide
Irshad Khan
Brendan Murphy
Maggie Wentzell

BOARD CLERK

Bernadette Hanna

ADMINISTRATION PRESENT

Jason Lind, Superintendent of Schools
Stephen Johns, Business Manager/CSBO
Elizabeth Keefe, Director of Special Services
Joanne Rathunde, Director of Technology
Jake Jorgenson, Principal, MMS
Ben Walshire, Principal, MES

TREASURER

Gary White

VISITORS

Carol McGill

A Public Hearing by the Board of Education of Millburn School District 24, Lake County, Illinois, held at Millburn Middle School, was called to order at 7:04 p.m. by President Carissa Casbon LaTourette. Roll call was taken with the following Board Members in attendance: Carissa Casbon LaTourette, Jim Guziak, Denise Ide, Irshad Khan, Brendan Murphy, Maggie Wentzell. Absent: Casandra Slade.

President Casbon LaTourette explained that the purpose of the hearing was to allow for public comment regarding the proposed Budget for Fiscal Year 2019. She asked if there was any public comment. There was none.

Dr. Stephen Johns gave an overview of the proposed Budget. There are three changes to the budget that has been on public display since August 16, 2018. Change 1: The original budget did not include any amount for the "On Behalf" payments on the budget summary page. The district is required to include an estimate of the amount that the state will contribute to the Teacher Retirement Fund "on behalf" of Millburn District 24. The "On Behalf" amount is calculated each year based on the District's share of the state's pension expense. The district does not know the amount until after the fiscal year is over. Recently, this amount has been between \$5.2 and \$5.51 million. Dr. Johns used a figure of \$6 million for the FY2019 budget.

Change 2: As Dr. Johns was getting ready to close the FY2018 fiscal year, it was discovered that \$1278.68 was deposited into the IMRF/Social Security Fund instead of the Education Fund for employee health insurance payments. This causes a need to increase the beginning balance in the Education Fund and decrease the balance in the IMRF/Social Security Fund by \$1279. As a result, a revised June 2018 Treasurer's Report is on the agenda for approval.

Change 3: The date that the budget was made available for public inspection was changed from August 15, 2018 to August 16, 2018 because that is the date the legal ad was published in the Daily Herald.

A motion was made by Denise Ide, with a second by Brendan Murphy, to adjourn the Public Hearing. On a voice vote, all Board Members voted Aye. Nays: none. Absent: Casandra Slade. The Public Hearing adjourned at 7:11 p.m.

Board of Education
Millburn School District 24
Lake County, Illinois

By: 
President

Attest: 
Secretary

October 22, 2018
Date