

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

☒ Cash
☐ Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2019 - June 30, 2020

Balanced budget, no deficit reduction
plan is required.

Date of Amended Budget:

(MM/DD/YY)

District Name:

Millburn C.C. School District No 24

District RCDT No:

34-049-0240-04

If your FY19 AFR states that you need to do a deficit reduction plan and your FY20 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Millburn C.C. School District No 24, County of Lake, State of Illinois, for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020.

WHEREAS the Board of Education of Millburn C.C. School District No 24, County of Lake,

of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon; 23rd day of September, 2019,

notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2019 and ending June 30, 2020.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this

September 23, 2019 by a roll call vote of Yeas, and Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>

The electronic version does not require member signatures, we do not accept PDF copies.

BUDGET SUMMARY

A		B	C	D	E	F	G	H	I	J	K	L
Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
Description: Enter Whole Numbers Only												
1												
2												
3	ESTIMATED BEGINNING FUND BALANCE JULY 1, 2019 ¹		6,084,274	565,132	2,206,860	854,562	259,377	1,558,465	518,809	248,072	266,739	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	9,667,854	1,468,482	3,595,454	670,027	625,181	19,500	58,943	150,325	117,566	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000		0		0	0					
7	STATE SOURCES	3000	3,909,156	0	0	525,000	0	0	0	0	0	
8	FEDERAL SOURCES	4000	286,911	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues ^a		13,863,921	1,468,482	3,595,454	1,195,027	625,181	19,500	58,943	150,325	117,566	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	7,000,000									
11	Total Receipts/Revenues		20,863,921	1,468,482	3,595,454	1,195,027	625,181	19,500	58,943	150,325	117,566	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	9,588,526				233,867					
14	SUPPORT SERVICES	2000	3,645,903	1,429,318		1,194,502	367,591	1,550,200		106,850	100,600	
15	COMMUNITY SERVICES	3000	139,838	0		0	20,161					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	237,550	33,258	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	4,008,039	0	0	0		0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures ⁹		13,611,817	1,462,576	4,008,039	1,194,502	621,619	1,550,200		106,850	100,600	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	7,000,000	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		20,611,817	1,462,576	4,008,039	1,194,502	621,619	1,550,200		106,850	100,600	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		252,104	5,906	(412,585)	525	3,562	(1,530,700)	58,943	43,475	16,966	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			116,840							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			250,000							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds ⁸		0	0	366,840	0	0	0	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2												
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund 16	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130							0			
53	Transfer of Interest 6	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest 3 Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond 3a and	8170										
56	Int Proceeds to Debt Service Fund											
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430	116,840									
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	250,000									
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISRE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds 9		366,840	0	0	0	0	0	0	0	0	0
80	Total Other Sources/Uses of Fund		(366,840)	0	366,840	0	0	0	0	0	0	0
81	ESTIMATED ENDING FUND BALANCE June 30, 2020		5,969,538	571,038	2,161,115	855,087	262,939	27,765	577,752	291,547	283,705	
82												
83												
84												
SUMMARY OF EXPENDITURES (by Major Object)												
		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
85												
86	Object Name											
87	Salaries	100	9,471,202	543,424		613,784		0		0	0	10,628,410
88	Employee Benefits	200	2,062,924	135,269		107,935	621,619	0		0	0	2,927,747
89	Purchased Services	300	749,655	349,900	0	118,653		140,000		106,850	100,500	1,565,558
90	Supplies & Materials	400	475,506	340,475		82,600		200		0	100	898,881
91	Capital Outlay	500	13,500	39,000		0		1,400,000		0	0	1,452,500
92	Other Objects	600	705,025	33,458	4,008,039	270,530	0	0		0	0	5,017,052
93	Non-Capitalized Equipment	700	108,005	21,050		1,000	0	10,000		0	0	140,055
94	Termination Benefits	800	26,000	0		0						26,000
95	Total Expenditures		13,611,817	1,462,576	4,008,039	1,194,502	621,619	1,550,200		106,850	100,600	22,656,203

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	BEGINNING CASH BALANCE ON HAND July 1, 2019 ⁷										
4	Total Direct Receipts & Other Sources ⁸		6,084,274	565,132	2,206,860	854,562	259,377	1,558,465	518,809	248,072	266,739
5	OTHER RECEIPTS		13,863,921	1,468,482	3,962,294	1,195,027	625,181	19,500	58,943	150,325	117,566
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		13,863,921	1,468,482	3,962,294	1,195,027	625,181	19,500	58,943	150,325	117,566
12	Total Amount Available		19,948,195	2,033,614	6,169,154	2,049,589	884,558	1,577,965	577,752	398,397	384,305
13	Total Direct Disbursements & Other Uses ⁹		13,978,657	1,462,576	4,008,039	1,194,502	621,619	1,550,200	0	106,850	100,600
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		13,978,657	1,462,576	4,008,039	1,194,502	621,619	1,550,200	0	106,850	100,600
21	ENDING CASH BALANCE ON HAND June 30, 2020 ⁷		5,969,538	571,038	2,161,115	855,087	262,939	27,765	577,752	291,547	283,705

ESTIMATED RECEIPTS/REVENUES

Page 5

Page 5

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies ¹¹ (1110-1120)	-		1,223,532	3,560,454	646,027	269,178	0	48,943	146,825	112,566
6	Leasing Purposes Levy ¹²	1130	0	0	0	0	0	0	0	0	0
7	Special Education Purposes Levy	1140	822,426	0	0	0	14,132	0	0	0	0
8	FICA and Medicare Only Levies	1150					318,121	0	0	0	0
9	Area Vocational Construction Purposes Levy	1160		0	0	0		0	0	0	0
10	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0
11	Other Tax Levies (Describe & Itemize)	1190		0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied by District		8,442,574	1,223,532	3,560,454	646,027	601,431	0	48,943	146,825	112,566
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authority	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ¹³	1230	0	0	0	0	20,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		0	0	0	0	20,000	0	0	0	0
19	TUITION	1300									
20	Regular Tuition from Pupils or Parents (In State)	1311	146,431								
21	Regular Tuition from Other Districts (In State)	1312	0								
22	Regular Tuition from Other Sources (In State)	1313	0								
23	Regular Tuition from Other Sources (Out of State)	1314	0								
24	Summer School Tuition from Pupils or Parents (In State)	1321	0								
25	Summer School Tuition from Other Districts (In State)	1322	0								
26	Summer School Tuition from Other Sources (In State)	1323	0								
27	Summer School Tuition from Other Sources (Out of State)	1324	0								
28	CTE Tuition from Pupils or Parents (In State)	1331	0								
29	CTE Tuition from Other Districts (In State)	1332	0								
30	CTE Tuition from Other Sources (In State)	1333	0								
31	CTE Tuition from Other Sources (Out of State)	1334	0								
32	Special Education Tuition from Pupils or Parents (In State)	1341	0								
33	Special Education Tuition from Other Districts (In State)	1342	201,317								
34	Special Education Tuition from Other Sources (In State)	1343	0								
35	Special Education Tuition from Other Sources (Out of State)	1344	0								
36	Adult Tuition from Pupils or Parents (In State)	1351	0								
37	Adult Tuition from Other Districts (In State)	1352	0								
38	Adult Tuition from Other Sources (In State)	1353	0								
39	Adult Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		347,748								
41	TRANSPORTATION FEES	1400									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
43	Regular Transportation Fees from Other Districts (In State)	1412				0					
44	Regular Transportation Fees from Other Sources (In State)	1413				0					
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transportation Fees from Other Sources (Out of State)	1416				0					
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421				0					
48	Summer School Transportation Fees from Other Districts (In State)	1422				0					
49	Summer School Transportation Fees from Other Sources (In State)	1423				0					
50	Summer School Transportation Fees from Other Sources (Out of State)	1424				0					
51	CTE Transportation Fees from Pupils or Parents (In State)	1431				0					
52	CTE Transportation Fees from Other Districts (In State)	1432				0					
53	CTE Transportation Fees from Other Sources (In State)	1433				0					
54	CTE Transportation Fees from Other Sources (Out of State)	1434				0					
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441				0					
56	Special Education Transportation Fees from Other Districts (In State)	1442				0					
57	Special Education Transportation Fees from Other Sources (In State)	1443				0					

ESTIMATED RECEIPTS/REVENUES

	A	B	C (10)	D (20)	E (30)	F (40)	G (50)	H (60)	I (70)	J (80)	K (90)
1	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
58	Special Education Transportation Fees from Other Sources (Out of State)	1444				0					
59	Adult Transportation Fees from Pupils or Parents (In State)	1451				0					
60	Adult Transportation Fees from Other Districts (In State)	1452				0					
61	Adult Transportation Fees from Other Sources (In State)	1453				0					
62	Adult Transportation Fees from Other Sources (Out of State)	1454				12,000					
63	Total Transportation Fees					12,000					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	120,600	10,000	35,000	12,000	3,750	9,500	10,000	3,500	5,000
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		120,600	10,000	35,000	12,000	3,750	9,500	10,000	3,500	5,000
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	124,737								
70	Sales to Pupils - Breakfast	1612	0	0							
71	Sales to Pupils - A la Carte	1613	3,990								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	1,000								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		129,727								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other	1719	0	0							
79	Fees	1720	70,800	0							
80	Book Store Sales	1730	975	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	46,600	0							
82	Total District/School Activity Income		118,375	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	0								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe)	1819	0								
88	Sales - Regular Textbooks	1821	600								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	0								
93	Total Textbooks		600								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910	0	198,700							
96	Contributions and Donations from Private Sources	1920	35,000	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	10,000	0	0	0
98	Services Provided Other Districts	1940	310	0							
99	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	0								
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991	52,920	0	0	0	0	0	0	0	0
105	Sale of Vocational Projects	1992	0								

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Act #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
106	Other Local Fees (Describe & Itemize)	1993	306,500	0	0	0	0	0			0
107	Other Local Revenues (Describe & Itemize)	1999	113,500	36,250	0	0	0	0			0
108	Total Other Revenue from Local Sources		508,230	234,950	0	0	0	10,000	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	9,667,854	1,468,482	3,595,454	670,027	625,181	19,500	58,943	150,325	117,566
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-Through Revenue from State Sources	2100	0	0	0	0	0				
112	Flow-Through Revenue from Federal Sources	2200	0	0	0	0	0				
113	Other Flow-Through Revenue (Describe & Itemize)	2300	0	0	0	0	0				
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0	0	0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	Evidence Based Funding Formula (Section 18-8.15)	3001	3,682,269	0	0	0	0	0			
118	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
119	Fast Growth District Grants	3030	0	0	0	0	0	0		0	0
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
121	Total Unrestricted Grants-In-Aid		3,682,269	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID (3100-3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	225,000			0					
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
126	Special Education - Personnel	3110	0	0		0					
127	Special Education - Orphanage - Individual	3120	0			0					
128	Special Education - Orphanage - Summer Individual	3130	0			0					
129	Special Education - Summer School	3145	0			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0	0		0	0
131	Total Special Education		225,000	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	0	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	887	0			0				
139	CTE - Other (Describe & Itemize)	3299	0	0	0		0				
140	Total Career and Technical Education		887	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Education - Downstate - TPI and TBE	3305	0				0				
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310	0				0				
144	Total Bilingual Education		0				0				
145	State Free Lunch & Breakfast	3360	1,000								
146	School Breakfast Initiative	3365	0	0							
147	Driver Education	3370	0	0							
148	Adult Education (from ICCB)	3410	0	0							
149	Adult Education - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500	0	0			225,000				
152	Transportation - Special Education	3510	0	0			300,000				
153	Transportation - Other (Describe & Itemize)	3599	0	0			0				
154	Total Transportation		0	0			525,000				
155	Learning Improvement - Change Grants	3610	0								
156	Scientific Literacy	3660	0	0							
157	Truant Alternative/Optional Education	3695	0				0				
158	Early Childhood - Block Grant	3705	0	0			0				

ESTIMATED RECEIPTS/REVENUES

1	A	B	C (10)	D (20)	E (30)	F (40)	G (50)	H (60)	I (70)	J (80)	K (90)
	Description: Enter Whole Numbers Only	Act #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
159	Chicago General Education Block Grant	3766	0	0		0	0				
160	Chicago Educational Services Block Grant	3767	0	0		0	0				
161	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			
162	Technology - Technology for Success	3780	0	0	0	0	0	0			
163	State Charter Schools	3815	0								
164	Extended Learning Opportunities - Summer Bridges	3825	0								
165	Infrastructure Improvements - Planning/Construction	3920		0				0			
166	School Infrastructure - Maintenance Projects	3925		0				0			
167	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
168	Total Restricted Grants-In-Aid		226,887	0	0	525,000	0	0	0	0	0
169	Total Receipts/Revenues from State Sources	3000	3,909,156	0	0	525,000	0	0	0	0	0
170	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
171	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)										
172	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
173	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
174	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
175	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
176	Head Start	4045	0								
177	Construction (Impact Aid)	4050	0	0				0			
178	MAGNET	4060	0	0		0	0	0			
179	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090	0	0	0	0	0	0	0	0	0
180	Total Restricted Grants-In-Aid Received Directly From Federal Govt		0	0	0	0	0	0	0	0	0
181	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)										
182	TITLE V										
183	Title V - Flexibility and Accountability	4100	0	0		0	0				
184	Title V - SEA Projects	4105	0	0		0	0				
185	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
186	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
187	Total Title V		0	0		0	0				
188	FOOD SERVICE										
189	Breakfast Start-Up Expansion	4200	0								
190	National School Lunch Program	4210	64,000				0				
191	Special Milk Program	4215	0				0				
192	School Breakfast Program	4220	0				0				
193	Summer Food Service Admin/Program	4225	0				0				
194	Child and Adult Care Food Program	4226	0				0				
195	Fresh Fruit and Vegetables	4240	1,800				0				
196	Food Service - Other (Describe & Itemize)	4299	0				0				
197	Total Food Service		65,800				0				
198	TITLE I										
199	Title I - Low Income	4300	0	0		0	0				
200	Title I - Low Income - Neglected Private	4305	0	0		0	0				

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
201	Title I - Migrant Education	4340	0	0		0	0				
202	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
203	Total Title I		0	0		0	0				
204	TITLE IV										
205	Title IV - Student Support & Academic Enrichment Grant	4400	0	0		0	0				
206	Title IV - 21st Century	4421	0	0		0	0				
207	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
208	Total Title IV		0	0		0	0				
209	FEDERAL - SPECIAL EDUCATION										
210	Federal Special Education - Preschool Flow-Through	4600	11,111	0		0	0				
211	Federal Special Education - Preschool Discretionary	4605	0	0		0	0				
212	Federal Special Education - IDEA Flow Through	4620	145,000	0		0	0				
213	Federal Special Education - IDEA Room & Board	4625	0	0		0	0				
214	Federal Special Education - IDEA Discretionary	4630	0	0		0	0				
215	Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
216	Total Federal Special Education		156,111	0		0	0				
217	CTE - PERKINS										
218	CTE - Perkins Title III E Tech Prep	4770	0	0		0	0				
219	CTE - Other (Describe & Itemize)	4799	0	0		0	0				
220	Total CTE - Perkins		0	0		0	0				
221	Federal - Adult Education	4810	0	0		0	0				
222	ARRA - General State Aid - Education Stabilization	4850	0	0		0	0				
223	ARRA - Title I - Low Income	4851	0	0		0	0				
224	ARRA - Title I - Neglected, Private	4852	0	0		0	0				
225	ARRA - Title I - Delinquent, Private	4853	0	0		0	0				
226	ARRA - Title I - School Improvement (Part A)	4854	0	0		0	0				
227	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0		0	0				
228	ARRA - IDEA - Part B - Preschool	4856	0	0		0	0				
229	ARRA - IDEA - Part B - Flow-Through	4857	0	0		0	0				
230	ARRA - Title ID - Technology - Formula	4860	0	0		0	0				
231	ARRA - Title ID - Technology - Competitive	4861	0	0		0	0				
232	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
233	ARRA - Child Nutrition Equipment Assistance	4863	0	0		0	0				
234	Impact Aid Formula Grants	4864	0	0		0	0				
235	Impact Aid Competitive Grants	4865	0	0		0	0				
236	Qualified Zone Academy Bond Tax Credits	4866	0	0		0	0				
237	Qualified School Construction Bond Credits	4867	0	0		0	0				
238	Build America Bond Tax Credits	4868	0	0		0	0				
239	Build America Bond Interest Reimbursement	4869	0	0		0	0				
240	ARRA - General State Aid - Other Government Services Stabilization	4870	0	0		0	0				
241	Other ARRA Funds - II	4871	0	0		0	0				
242	Other ARRA Funds - III	4872	0	0		0	0				
243	Other ARRA Funds - IV	4873	0	0		0	0				
244	Other ARRA Funds - V	4874	0	0		0	0				
245	ARRA - Early Childhood	4875	0	0		0	0				
246	Other ARRA Funds - VII	4876	0	0		0	0				
247	Other ARRA Funds - VIII	4877	0	0		0	0				
248	Other ARRA Funds - IX	4878	0	0		0	0				
249	Other ARRA Funds - X	4879	0	0		0	0				
250	Other ARRA Funds - Ed Job Fund Program	4880	0	0		0	0				
251	Total Stimulus Programs		0	0		0	0				

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
252	Race to the Top Program	4901	0	0		0	0				
253	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
254	Title III - Instruction for English Learners & Immigrant Students	4905	0			0	0				
255	Title III - English Language Acquisition	4909	0			0	0				
256	McKinney Education for Homeless Children	4920	0	0		0	0				
257	Title II - Eisenhower - Professional Development Formula	4930	0	0		0	0				
258	Title II - Teacher Quality	4932	30,000	0		0	0				
259	Federal Charter Schools	4960	0	0		0	0				
260	State Assessment Grants	4981	0	0		0	0				
261	Grant for State Assessments and Related Activities	4982	0	0		0	0				
262	Medicaid Matching Funds - Administrative Outreach	4991	10,000	0		0	0				
263	Medicaid Matching Funds - Fee-For-Service Program	4992	25,000	0		0	0				
	Other Restricted Grants Received from Federal Government through State										
264	(Describe & Itemize)	4999	0	0		0	0				0
	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		286,911	0	0	0	0	0		0	0
265	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	286,911	0	0	0	0	0	0	0	0
266	TOTAL DIRECT RECEIPTS/REVENUES		13,863,921	1,468,482	3,595,454	1,195,027	625,181	19,500	58,943	150,325	117,566

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	10 - EDUCATIONAL FUND (ED)	1000									
4	INSTRUCTION (ED)										
5	Regular Programs	1100	5,064,526	997,569	36,575	320,325	2,500	1,275	15,750	26,000	6,464,520
6	Tuition Payment to Charter Schools	1115			33,750						33,750
7	Pre-K Programs	1125	0	0	6,100	31,000	0	0	0	0	37,100
8	Special Education Programs (Functions 1200 - 1220)	1200	1,380,829	322,428	10,850	24,100	0	1,000	36,750	0	1,775,957
9	Special Education Programs Pre-K	1225	185,869	51,031	700	5,611	0	0	0	0	243,211
10	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	115,236	1,807	11,825	8,775	0	2,850	4,000	0	144,493
15	Summer School Programs	1600	0	0	0	0	0	0	0	0	0
16	Gifted Programs	1650	187,278	27,860	0	1,725	0	350	0	0	217,213
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	139,351	22,781	0	7,150	0	0	0	0	169,282
19	Traut Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910									
21	Regular K-12 Programs Private Tuition	1911									
22	Special Education Programs K-12 Private Tuition	1912									
23	Special Education Programs Pre-K Tuition	1913									
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									
26	Adult/Continuing Education Programs Private Tuition	1916									
27	CTE Programs Private Tuition	1917									
28	Interscholastic Programs Private Tuition	1918									
29	Summer School Programs Private Tuition	1919									
30	Gifted Programs Private Tuition	1920									
31	Bilingual Programs Private Tuition	1921									
32	Traut Alternative/Opt Ed Programs Private Tuition	1922									
33	Total Instruction ¹⁴	1000	7,073,089	1,423,476	99,800	398,686	2,500	508,475	56,500	26,000	9,588,526
34	SUPPORT SERVICES (ED)	2000									
35	Support Services - Pupil	2100									
36	Attendance & Social Work Services	2110	199,005	49,612	0	2,450	0	0	0	0	251,067
37	Guidance Services	2120	0	0	0	0	0	0	0	0	0
38	Health Services	2130	178,707	16,123	20,560	4,200	0	0	0	0	219,590
39	Psychological Services	2140	138,133	31,673	10,360	3,200	0	0	0	0	183,366
40	Speech Pathology & Audiology Services	2150	250,207	61,988	1,000	3,000	0	0	0	0	316,195
41	Other Support Services - Pupils (Describe & Itemize)	2190	21,151	330	100	4,350	0	0	0	0	25,931
42	Total Support Services - Pupil	2100	787,203	159,726	32,020	17,200	0	0	0	0	996,149
43	Support Services - Instructional Staff	2200									
44	Improvement of Instruction Services	2210	122,137	112,294	112,770	1,200	0	0	0	0	348,401
45	Educational Media Services	2220	128,346	40,761	20,800	14,827	100	0	0	0	204,827
46	Assessment & Testing	2230	0	0	15,500	1,500	0	0	0	0	17,000
47	Total Support Services - Instructional Staff	2200	250,483	153,055	149,070	17,520	0	100	0	0	570,228
48	Support Services - General Administration	2300									
49	Board of Education Services	2310	3,000	3,100	48,015	6,000	0	6,000	0	0	66,115
50	Executive Administration Services	2320	395,781	35,575	1,500	350	0	6,100	0	0	439,306
51	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0
52	Tort Immunity Services	2360 -	0	0	70,000	0	0	0	0	0	70,000
53	Total Support Services - General Administration	2300	398,781	38,675	119,515	6,350	0	12,100	0	0	575,421
54	Support Services - School Administration	2400									
55	Office of the Principal Services	2410	563,083	209,282	5,250	4,000	0	1,600	2,000	0	785,215
56	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	563,083	209,282	5,250	4,000	0	1,600	2,000	0	785,215

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
58	Support Services - Business	2500									
59	Direction of Business Support Services	2510	71,624	8,545	0	0	0	0	0	0	80,169
60	Fiscal Services	2520	189,910	45,373	27,800	2,400	0	1,850	750	0	268,083
61	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0
62	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
63	Food Services	2560	29,034	179	191,300	11,150	6,000	800	0	0	238,483
64	Internal Services	2570	0	0	0	0	0	0	0	0	0
65	Total Support Services - Business	2500	290,588	54,097	219,100	13,550	6,000	2,650	750	0	586,735
66	Support Services - Central	2600									
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0
69	Information Services	2630	0	0	0	0	0	0	0	0	0
70	Staff Services	2640	0	0	0	0	0	100	0	0	100
71	Data Processing Services	2650	0	0	64,000	16,050	5,000	0	47,005	0	132,055
72	Total Support Services - Central	2600	0	0	64,000	16,050	5,000	100	47,005	0	132,155
73	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
74	Total Support Services	2000	2,290,138	614,835	588,955	74,670	11,000	16,550	49,755	0	3,645,903
75	COMMUNITY SERVICES (ED)	3000	107,975	24,613	3,350	2,150	0	0	1,750	0	139,838
76	Payments to Other Dist & Govt Units (ED)	4000									
77	Payments to Other Dist & Govt Units (In-State)	4100									
78	Payments for Regular Programs	4110			0			0			0
79	Payments for Special Education Programs	4120			57,550			180,000			237,550
80	Payments for Adult/Continuing Education Programs	4130			0			0			0
81	Payments for CTE Programs	4140			0			0			0
82	Payments for Community College Programs	4170			0			0			0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0
84	Total Payments to Other Dist & Govt Units (In-State)	4100			57,550			180,000			237,550
85	Payments for Regular Programs - Tuition	4210						0			0
86	Payments for Special Education Programs - Tuition	4220						0			0
87	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0
88	Payments for CTE Programs - Tuition	4240						0			0
89	Payments for Community College Programs - Tuition	4270						0			0
90	Payments for Other Programs - Tuition	4280						0			0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0
92	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
93	Payments for Regular Programs - Transfers	4310						0			0
94	Payments for Special Education Programs - Transfers	4320						0			0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0
96	Payments for CTE Programs - Transfers	4340						0			0
97	Payments for Community College Program - Transfers	4370						0			0
98	Payments for Other Programs - Transfers	4380						0			0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0
100	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
101	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0
102	Total Payments to Other Dist & Govt Units	4000			57,550			180,000			237,550
103	DEBT SERVICE (ED)	5000									
104	Debt Service - Interest on Short-Term Debt	5100									
105	Tax Anticipation Warrants	5110						0			0
106	Tax Anticipation Notes	5120						0			0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130						0			0
108	State Aid Anticipation Certificates	5140						0			0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
110	Total Debt Service - Interest on Short-Term Debt	5100						0			0
111	Debt Service - Interest on Long-Term Debt	5200						0			0
112	Total Debt Service	5000						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
113	PROVISION FOR CONTINGENCIES (ED)	6000						0			0
114	Total Direct Disbursements/Expenditures		9,471,202	2,062,924	749,655	475,506	13,500	705,025	108,005	26,000	13,611,817
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										252,104
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)	2000									
119	Support Services - Pupil	2100									
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	1,700	0	0	0	0	0	1,700
121	Support Services - Business	2500									
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	0	0	5,000	0	1,500	0	6,500
124	Operation & Maintenance of Plant Services	2540	543,424	135,269	348,200	340,475	34,000	200	19,550	0	1,421,118
125	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
126	Food Services	2560									
127	Total Support Services - Business	2500	543,424	135,269	348,200	340,475	39,000	200	21,050	0	1,427,618
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	543,424	135,269	349,900	340,475	39,000	200	21,050	0	1,429,318
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
132	Payments to Other Dist & Govt Units (In-State)	4100									
133	Payments for Regular Programs	4110			0			0			0
134	Payments for Special Education Programs	4120			0			33,258			33,258
135	Payments for CTE Program	4140			0			0			0
136	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0
137	Total Payments to Other Dist & Govt Units (In-State)	4100			0			33,258			33,258
138	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400						0			0
139	Total Payments to Other Dist & Govt Unit	4000			0			33,258			33,258
140	DEBT SERVICE (O&M)	5000									
141	Debt Service - Interest on Short-Term Debt	5110						0			0
142	Tax Anticipation Warrants	5120						0			0
143	Tax Anticipation Notes	5130						0			0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5140						0			0
145	State Aid Anticipation Certificates	5150						0			0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5100						0			0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0
148	Debt Service - Interest on Long-Term Debt	5200						0			0
149	Total Debt Service	5000						0			0
150	PROVISION FOR CONTINGENCIES (O&M)	6000									
151	Total Direct Disbursements/Expenditures		543,424	135,269	349,900	340,475	39,000	33,458	21,050	0	1,462,576
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,906
153											
154	30 - DEBT SERVICE FUND (DS)										
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
156	Payments to Other Dist & Govt Units (In-State)	4100						0			0
157	Payments for Regular Programs	4110						0			0
158	Payments for Special Education Programs	4120						0			0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0
160	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
161	DEBT SERVICE (DS)	5000									
162	Debt Service - Interest on Short-Term Debt	5100						0			0
163	Tax Anticipation Warrants	5110						0			0
164	Tax Anticipation Notes	5120						0			0

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2											
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
166	State Aid Anticipation Certificates	5140						0			0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
168	Total Debt Service - Interest on Short-Term Debt	5100						0			0
169	Debt Service - Interest on Long-Term Debt	5200						185,600			185,600
170	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						3,819,439			3,819,439
171	Debt Service Other (Describe & Itemize)	5400			0			3,000			3,000
172	Total Debt Service	5000			0			4,008,039			4,008,039
173	PROVISION FOR CONTINGENCIES (DS)	6000			0			0			0
174	Total Direct Disbursements/Expenditures							4,008,039			4,008,039
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(412,585)
176											
177	40 - TRANSPORTATION FUND (TR)										
178	SUPPORT SERVICES (TR)	2000									
179	Support Services - Pupils	2100									
180	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	22,000	0	0	0	0	0	22,000
181	Support Services - Business										
182	Pupil Transportation Services	2550	613,784	107,935	96,653	82,600	0	270,530	1,000	0	1,172,502
183	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
184	Total Support Services	2000	613,784	107,935	118,653	82,600	0	270,530	1,000	0	1,194,502
185	COMMUNITY SERVICES (TR)	3000									
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
187	Payments to Other Dist & Govt Units (In-State)	4100									
188	Payments for Regular Program	4110			0			0			0
189	Payments for Special Education Programs	4120			0			0			0
190	Payments for Adult/Continuing Education Programs	4130			0			0			0
191	Payments for CTE Programs	4140			0			0			0
192	Payments for Community College Programs	4170			0			0			0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0
194	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
195	Payments to Other Dist & Govt Units (Out-of-State)	4400									
196	(Describe & Itemize)				0			0			0
196	Total Payments to Other Dist & Govt Units	4000			0			0			0
197	DEBT SERVICE (TR)	5000									
198	Debt Service - Interest on Short-Term Debt	5100									
199	Tax Anticipation Warrants	5110						0			0
200	Tax Anticipation Notes	5120						0			0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
202	State Aid Anticipation Certificates	5140						0			0
203	Other Interest on Short-Term Debt (Describe and Itemize)	5150						0			0
204	Total Debt Service - Interest on Short-Term Debt	5100						0			0
205	Debt Service - Interest on Long-Term Debt	5200						0			0
206	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0
207	Debt Service - Other (Describe and Itemize)	5400						0			0
208	Total Debt Service	5000						0			0
209	PROVISION FOR CONTINGENCIES (TR)	6000									
210	Total Direct Disbursements/Expenditures		613,784	107,935	118,653	82,600	0	270,530	1,000	0	1,194,502
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										525
212											

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
213	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
214	INSTRUCTION (MR/SS)	1000									
215	Regular Program	1100		116,536							116,536
216	Pre-K Programs	1125		0							0
217	Special Education Programs (Functions 1200-1220)	1200		97,849							97,849
218	Special Education Programs Pre-K	1225		9,937							9,937
219	Remedial and Supplemental Programs K-12	1250		0							0
220	Remedial and Supplemental Programs Pre-K	1275		0							0
221	Adult/Continuing Education Programs	1300		0							0
222	CTE Programs	1400		0							0
223	Interscholastic Programs	1500		1,673							1,673
224	Summer School Programs	1600		0							0
225	Gifted Programs	1650		2,715							2,715
226	Driver's Education Programs	1700		0							0
227	Bilingual Programs	1800		5,157							5,157
228	Truant Alternative & Optional Programs	1900		0							0
229	Total Instruction	1000		233,867							233,867
230	SUPPORT SERVICES (MR/SS)	2000									
231	Support Services - Pupil	2100									
232	Attendance & Social Work Services	2110		2,886							2,886
233	Guidance Services	2120		0							0
234	Health Services	2130		34,399							34,399
235	Psychological Services	2140		960							960
236	Speech Pathology & Audiology Services	2150		3,634							3,634
237	Other Support Services - Pupils (Describe & Itemize)	2190		2,141							2,141
238	Total Support Services - Pupil	2100		44,020							44,020
239	Support Services - Instructional Staff	2200									
240	Improvement of Instruction Services	2210		18,886							18,886
241	Educational Media Services	2220		9,577							9,577
242	Assessment & Testing	2230		0							0
243	Total Support Services - Instructional Staff	2200		28,463							28,463
244	Support Services - General Administration	2300									
245	Board of Education Services	2310		560							560
246	Executive Administration Services	2320		9,056							9,056
247	Special Area Administrative Services	2330		0							0
248	Claims Paid from Self Insurance Fund	2361		0							0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0
250	Unemployment Insurance Payments	2363		0							0
251	Insurance Payments (regular or self-insurance)	2364		0							0
252	Risk Management and Claims Services Payments	2365		0							0
253	Judgment and Settlements	2366		0							0
254	Educatt, Inspect, Supervisory Serv. Related to Loss Prevention or Reduction	2367		0							0
255	Reciprocal Insurance Payments	2368		0							0
256	Legal Service	2369		0							0
257	Total Support Services - General Administration	2300		9,616							9,616
258	Support Services - School Administration	2400									
259	Office of the Principal Services	2410		36,133							36,133
260	Other Support Services - School Administration (Describe & Itemize)	2490		0							0
261	Total Support Services - School Administration	2400		36,133							36,133
262	Support Services - Business	2500									
263	Direction of Business Support Services	2510		1,039							1,039
264	Fiscal Services	2520		25,560							25,560
265	Facilities Acquisition & Construction Services	2530		0							0
266	Operation & Maintenance of Plant Service	2540		101,352							101,352
267	Pupil Transportation Services	2550		118,223							118,223
268	Food Services	2560		3,185							3,185
269	Internal Services	2570		0							0
270	Total Support Services - Business	2500		249,359							249,359
271	Support Services - Central	2600									

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
272	Direction of Central Support Services	2610		0							0
273	Planning, Research, Development & Evaluation Services	2620		0							0
274	Information Services	2630		0							0
275	Staff Services	2640		0							0
276	Data Processing Services	2660		0							0
277	Total Support Services - Central	2600		0							0
278	Other Support Services (Describe & Itemize)	2900		0							0
279	Total Support Services	2000		367,591							367,591
280	COMMUNITY SERVICES (MR/SS)	3000		20,161							20,161
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									
282	Payments for Regular Programs	4110		0				0			0
283	Payments for Special Education Programs	4120		0				0			0
284	Payments for CTE Programs	4140		0				0			0
285	Total Payments to Other Dist & Govt Units	4000		0				0			0
286	DEBT SERVICE (MR/SS)	5000									
287	Debt Service - Interest on Short-Term Debt	5100									
288	Tax Anticipation Warrants	5110						0			0
289	Tax Anticipation Notes	5120						0			0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
291	State Aid Anticipation Certificates	5140						0			0
292	Other (Describe & Itemize)	5150						0			0
293	Total Debt Service	5000						0			0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000						0			0
295	Total Direct Disbursements/Expenditures			621,619				0			621,619
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures							0			3,562
297											
298	60- CAPITAL PROJECTS (CP)										
299	SUPPORT SERVICES (CP)	2000									
300	Support Services - Business										
301	Facilities Acquisition & Construction Services	2530	0	0	140,000	200	1,400,000	0	10,000		1,550,200
302	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0		0
303	Total Support Services	2000	0	0	140,000	200	1,400,000	0	10,000		1,550,200
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
305	Payments to Other Dist & Govt Units (In-State)	4100									0
306	Payments to Regular Programs	4110			0			0			0
307	Payment for Special Education Programs	4120			0			0			0
308	Payment for CTE Programs	4140			0			0			0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190			0			0			0
310	Total Payments to Other Districts & Govt Units	4000			0			0			0
311	PROVISION FOR CONTINGENCIES (CP)										
312	Total Direct Disbursements/Expenditures	6000	0	0	140,000	200	1,400,000	0	10,000		1,550,200
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,530,700)
314											
315	70 WORKING CASH FUND (WC)										
316											
317	80- TORT FUND (TF)										
318	SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									
319	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362	0	0	88,000	0	0	0	0	0	88,000
321	Unemployment Insurance Payments	2363	0	0	0	0	0	0	0	0	0
322	Insurance Payments (regular or self-insurance)	2364	0	0	9,500	0	0	0	0	0	9,500
323	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0
324	Judgment and Settlements	2366	0	0	0	0	0	0	0	0	0

1	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2											
325	Educational, Inspection, Supervisory Serv Related to Loss Prevention or Reduction	2367	0	0	0	0	0	0	0	0	0
326	Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0	0	0
327	Legal Service	2369	0	0	9,350	0	0	0	0	0	9,350
328	Property Insurance (Building & Grounds)	2371	0	0	0	0	0	0	0	0	0
329	Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0	0	0
330	Total Support Services - General Administration	2000	0	0	106,850	0	0	0	0	0	106,850
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
332	Payments for Regular Programs	4110						0	0		0
333	Payments for Special Education Programs	4120						0	0		0
334	Total Payments to Other Dist & Govt Units	4000						0	0		0
335	DEBT SERVICE (TF)	5000									
336	Debt Service - Interest on Short-Term Debt										
337	Tax Anticipation Warrants	5110						0	0		0
338	Corporate Personal Property Replacement Tax Anticipation Notes	5130						0	0		0
339	Other Interest or Short-Term Debt (Describe & Itemize)	5150						0	0		0
340	Total Debt Service	5000						0	0		0
341	PROVISIONS FOR CONTINGENCIES (TF)										
342	Total Direct Disbursements/Expenditures	6000	0	0	106,850	0	0	0	0		106,850
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										43,475
344											
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
346	SUPPORT SERVICES (FP&S)	2000									
347	Support Services - Business	2500									
348	Facilities Acquisition & Construction Services	2530	0	0	100,500	100	0	0	0		100,600
349	Operation & Maintenance of Plant Service	2540	0	0	0	0	0	0	0		0
350	Total Support Services - Business	2500	0	0	100,500	100	0	0	0		100,600
351	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0		0
352	Total Support Services	2000	0	0	100,500	100	0	0	0		100,600
353	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	4000									
354	Payments to Regular Programs	4110						0	0		0
355	Payments to Special Education Programs	4120						0	0		0
356	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0	0		0
357	Total Payments to Other Districts & Govt Units (FP&S)	4000						0	0		0
358	DEBT SERVICE (FP&S)	5000									
359	Debt Service - Interest on Short-Term Debt	5100									
360	Tax Anticipation Warrants	5110						0	0		0
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0	0		0
362	Total Debt Service - Interest on Short-Term Debt	5100						0	0		0
363	Debt Service - Interest on Long-Term Debt	5200						0	0		0
364	Debt Service - Payments of Principal on Long-Term Debt ¹³ (Lease/Purchase Principal Retired)	5300						0	0		0
365	Total Debt Service	5000						0	0		0
366	PROVISIONS FOR CONTINGENCIES (FP&S)	6000									
367	Total Direct Disbursements/Expenditures		0	0	100,500	100	0	0	0		100,600
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										15,966

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
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	A	B	C	D	E	F
DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only						
1						
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	13,863,921	1,468,482	1,195,027	58,943	16,586,373
4	Direct Expenditures	13,611,817	1,462,576	1,194,502		16,268,895
5	Difference	252,104	5,906	525	58,943	317,478
6	Estimated Fund Balance - June 30, 2020	5,969,538	571,038	855,087	577,752	7,973,415
7	Balanced budget, no deficit reduction plan is required.					
8	A deficit reduction plan is required if the local board of education adopts (or amends) the 2019-20 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
10	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
12	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2018-2019 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
13	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	C	D	E	F	G
					DEFICIT REDUCTION PLAN		
					ESTIMATED BUDGET		
					FY2019-2020		
1							
2							
3	34-049-0240-04						
4	<i>District Number</i>						
5	Millburn C.C. School District No 24						
6	<i>District Name</i>						
7	ESTIMATED BEGINNING FUND BALANCE						
	<i>(must equal prior Ending Fund Balance)</i>						
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	6,084,274	565,132	854,562	518,809	8,022,777
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO	2000					
	ANOTHER DISTRICT						
11	STATE SOURCES	3000	9,667,854	1,468,482	670,027	58,943	11,865,306
12	FEDERAL SOURCES	4000					
			0	0	0		0
			3,909,156	0	525,000	0	4,434,156
			286,911	0	0	0	286,911
13	Total Receipts/Revenues		13,863,921	1,468,482	1,195,027	58,943	16,586,373
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	9,588,526				9,588,526
16	SUPPORT SERVICES	2000	3,645,903	1,429,318	1,194,502		6,269,723
17	COMMUNITY SERVICES	3000	139,838	0	0		139,838
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	237,550	33,258	0		270,808
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		13,611,817	1,462,576	1,194,502		16,268,895
22	Excess of Receipts/(Revenue Over/(Under) Disbursements/Expenditures		252,104	5,906	525	58,943	317,478
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
25	OTHER USES OF FUNDS (8000)		366,840	0	0	0	366,840
26	TOTAL OTHER SOURCES/USES OF FUNDS		(366,840)	0	0	0	(366,840)
27	ESTIMATED ENDING FUND BALANCE		5,969,538	571,038	855,087	577,752	7,973,415

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

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ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	M	N	O	P	Q
1							
2							
3	34-049-0240-04						
4	<i>District Number</i>						
5	Millburn C.C. School District No 24						
6	<i>District Name</i>						
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>						
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO	2000					0
11	ANOTHER DISTRICT						0
12	STATE SOURCES	3000					0
13	FEDERAL SOURCES	4000					0
14	Total Receipts/Revenues		0	0	0	0	0
15	DISBURSEMENTS/EXPENDITURES	Funct #					
16	INSTRUCTION	1000					0
17	SUPPORT SERVICES	2000					0
18	COMMUNITY SERVICES	3000					0
19	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
20	DEBT SERVICES	5000					0
21	PROVISION FOR CONTINGENCIES	6000					0
22	Total Disbursements/Expenditures		0	0	0	0	0
23	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
24	OTHER SOURCES/USES OF FUNDS						
25	OTHER SOURCES OF FUNDS (7000)						0
26	OTHER USES OF FUNDS (8000)						0
27	TOTAL OTHER SOURCES/USES OF FUNDS						0
28	ESTIMATED ENDING FUND BALANCE		5,969,538	571,038	855,087	577,752	7,973,415

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	R	S	T	U	V
1							
2							
3	34-049-0240-04						
4	District Number						
5	Millburn C.C. School District No 24						
6	District Name						
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)						
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		5,969,538	571,038	855,087	577,752	7,973,415

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	W	X	Y	Z
1						
2						
3	34-049-0240-04					
4	District Number					
5	Millburn C.C. School District No 24					
6	District Name					
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)					
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	8,022,777	7,973,415	7,973,415	7,973,415
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	11,865,306	0	0	0
11	STATE SOURCES	3000	0	0	0	0
12	FEDERAL SOURCES	4000	4,434,156	0	0	0
13	Total Receipts/Revenues		286,911	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #	16,586,373	0	0	0
15	INSTRUCTION	1000				
16	SUPPORT SERVICES	2000	9,588,526	0	0	0
17	COMMUNITY SERVICES	3000	6,269,723	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	139,838	0	0	0
19	DEBT SERVICES	5000	270,808	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		16,268,895	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		317,478	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		366,840	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(366,840)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		7,973,415	7,973,415	7,973,415	7,973,415

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2019-2020 through Fiscal Year 2022-2023

Millburn C.C. School District No 24	34-049-0240-04
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Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2020 budgeted expenditures over FY2019 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:
Limitation of Administrative Costs

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)			School District Name: Millburn C.C. School District No 24		RCDT Number: 34-049-0240-04			
			Estimated Actual Expenditures, Fiscal Year 2019			Budgeted Expenditures, Fiscal Year 2020		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	
1. Executive Administration Services	2320	416,154		416,154	439,306		439,306	
2. Special Area Administration Services	2330	3,814		3,814	0		0	
3. Other Support Services - School Administration	2490			0	0		0	
4. Direction of Business Support Services	2510	79,534		79,534	80,169	0	80,169	
5. Internal Services	2570			0	0		0	
6. Direction of Central Support Services	2610			0	0		0	
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0	
8. Totals		499,502	0	499,502	519,475	0	519,475	
9. Estimated Percent Increase (Decrease) for FY2020 (Budgeted) over FY2019 (Actual)							4%	

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance.	
Out-of-balance conditions are accompanied by an error message.	
Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Congratulations! You have a balanced budget.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July, 1 2019 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2019, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2020, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing