

**Notice of Proposed Property Tax Levy for  
Millburn C.C. School District 24  
Lake County, Illinois**

- I. A public hearing to approve a proposed property tax levy for Millburn C.C. School District 24, Lake County, Illinois, for 2012 will be held on Monday, November 25, 2013, at 7:00 p.m. at the Millburn Middle School, 640 Freedom Way, Lindenhurst, Illinois 60046.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Mr. Jason Lind, Superintendent, 18550 Millburn Road, Wadsworth, IL 60083; Phone: 847-356-8331.

- II. The corporate and special purpose property taxes extended or abated for 2012 were \$9,160,478.58.

The proposed corporate and special purpose property taxes to be levied for 2013 are \$10,881,709. This represents a 18.79% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2012 were \$2,175,469.75.

The estimated property taxes to be levied for debt service and public building commission leases for 2013 are \$2,385,950. This represents a 9.68% increase over the previous year.

- IV. The total property taxes extended or abated for 2012 were \$11,335,948.83.

The estimated total property taxes to be levied for 2013 are \$13,267,659. This represents a 17.04% increase over the previous year.

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division

217/785-8779

Original:  X  
 Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Millburn C.C. School District	District Number 34-049-0240-04	County Lake
--	-----------------------------------	----------------

Amount of Levy

Educational	\$ 7,450,000	Fire Prevention & Safety *	\$ 0
Operations & Maintenance	\$ 1,176,000	Tort Immunity	\$ 215,000
Transportation	\$ 500,000	Special Education	\$ 800,000
Working Cash	\$ 107,000	Leasing	\$ 0
Municipal Retirement	\$ 300,000	Other	\$ 2,385,950
Social Security	\$ 315,000	Other	\$ 18,709
		<b>Total Levy</b>	<b>\$ 13,267,659</b>

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 7,450,000 dollars to be levied as a special tax for educational purposes; and  
 the sum of 1,176,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
 the sum of 500,000 dollars to be levied as a special tax for transportation purposes; and  
 the sum of 107,000 dollars to be levied as a special tax for a working cash fund; and  
 the sum of 300,000 dollars to be levied as a special tax for municipal retirement purposes; and  
 the sum of 315,000 dollars to be levied as a special tax for social security purposes; and  
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
 the sum of 215,000 dollars to be levied as a special tax for tort immunity purposes; and  
 the sum of 800,000 dollars to be levied as a special tax for special education purposes; and  
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
 the sum of 2,385,950 dollars to be levied as a special tax for SCHOOL BONDS; and  
 the sum of 18,709 dollars to be levied as a special tax for SEDOL IMRF  
 on the taxable property of our school district for the year 2013.

Signed this 28th day of November 2013.

(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 24, Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2013, was filed in the office of the County Clerk of this County on \_\_\_\_\_.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2013, is \$ \_\_\_\_\_.

(Signature of County Clerk)

(Date)

(County)

10/23/2013

### EST (ANTICIPATED) 2013 PAY 2014

CURRENT 2012pay2013 LEVY	FUND		% INCREASE	RATE BASED ON COUNTY	
				ESTIMATE	TAX CAP
\$ 6,740,729.89	EDUCATION	7,200,000	6.81%	3.3659	3.500
\$ 1,101,562.07	BUILDING	1,150,000	4.40%	0.5376	0.550
\$ 500,081.50	TRANSPORTATION	400,000	-20.01%	0.1870	NO CAP
\$ 46,090.46	WORKING CASH	107,000	132.15%	0.0500	0.050
\$ 200,493.50	SPECIAL EDUCATION	622,591	210.53%	0.2911	0.400
\$ 126,748.77	TORT	215,000	69.63%	0.1005	NO CAP
	LIFE SAFETY BOND	0		0.0000	NO CAP
\$ 168,230.18	SOCIAL SECURITY	309,500	83.97%	0.1447	NO CAP
\$ 265,020.15	IMRF	290,500	9.61%	0.1358	NO CAP
<b>\$ 9,148,956.52</b>	<b>SUB-TOTAL</b>	<b>10,294,591.00</b>	<b>12.52%</b>	<b>\$ 4.8126</b>	
\$ 2,175,469.75	BOND & INTEREST	\$2,385,950	9.68%	1.1154	
\$ 11,522.62	SEDOL IMRF	\$18,709	62.37%	0.0087	
<b>\$ 2,186,992.37</b>	<b>SUB-TOTAL</b>	<b>\$2,404,659</b>	<b>9.95%</b>	<b>\$1.1242</b>	
<b>11,335,948.89</b>	<b>Grand Total Levy</b>	<b>12,699,250</b>	<b>12.03%</b>	<b>\$ 5.9368</b>	

  

	EAV	POTENTIAL RATE:
COUNTY ESTIMATE	213,907,663	4.8126

  

INCREASE IN 2013 LEVY (CAPPED FUNDS) OVER 2012 EXTENSION	12.522%
--	---------

### RECOMMENDED LEVY 2013 PAY 2014 W/BALLOON

CURRENT 2012pay2013 LEVY	FUND		% INCREASE	RATE BASED ON COUNTY		INCREASE FROM ANTICIPATED
				ESTIMATE	TAX CAP	
\$ 6,740,729.89	EDUCATION	7,450,000	10.52%	3.4828	3.500	\$ 250,000.00
\$ 1,101,562.07	BUILDING	1,176,000	6.76%	0.5498	0.550	\$ 26,000.00
\$ 500,081.50	TRANSPORTATION	500,000	-0.02%	0.2337	NO CAP	\$ 100,000.00
\$ 46,090.46	WORKING CASH	107,000	132.15%	0.0500	0.050	\$ -
\$ 200,493.50	SPECIAL EDUCATION	800,000	299.02%	0.3740	0.400	\$ 177,409.00
\$ 126,748.77	TORT	215,000	69.63%	0.1005	NO CAP	\$ -
	LIFE SAFETY BOND	0		0.0000	NO CAP	\$ -
\$ 168,230.18	SOCIAL SECURITY	315,000	87.24%	0.1473	NO CAP	\$ 5,500.00
\$ 265,020.15	IMRF	300,000	13.20%	0.1402	NO CAP	\$ 9,500.00
<b>\$ 9,148,956.52</b>	<b>SUB-TOTAL</b>	<b>10,863,000.00</b>	<b>18.73%</b>	<b>\$ 5.0784</b>		<b>\$ 568,409.00</b>
\$ 2,175,469.75	BOND & INTEREST	\$2,385,950	9.68%	1.1154		
\$ 11,522.62	SEDOL IMRF	\$18,709	62.37%	0.0087		
<b>\$ 2,186,992.37</b>	<b>SUB-TOTAL</b>	<b>\$2,404,659</b>	<b>9.95%</b>	<b>\$1.1242</b>		
<b>11,335,948.89</b>	<b>Grand Total Levy</b>	<b>13,267,659</b>	<b>17.04%</b>	<b>\$ 6.2025</b>		