

**2016 TAX LEVY CALENDAR
MILLBURN C.C. SCHOOL DISTRICT 24
November 14, 2016**

NOVEMBER		
• Develop 2016 Truth in Taxation Notice		Business Office
• First reading of the 2016pay2017 Tax Levy for FY 2018 (Estimated property tax levy must be presented to the Board at least 20 days prior to the adoption of the property tax levy, 35 ILCS 200/18-60)	November 14, 2016	Board of Education
DECEMBER		
Board of Education Meeting • Adoption of 2016 Tax Levy	December 12, 2016	Board of Education
• Certificate of Tax Levy (ISBE 50-02) must be filed with county clerk on or before the last Tuesday in December (105 ILCS 5/17-11 and 35 ILCS 200/18-15. NOTE: Last Tuesday is December 29, 2015)	After 12/12/16, but no later than 12/29/16	Business Office

FY 2016pay2017 PROPERTY TAX CALCULATION BASED ON CPI

STEP 1 - INFORMATION		
1	ESTIMATED 2016 EAV	226,601,083
2	ESTIMATED 2016 NEW CONSTRUCTION	169,767
3	2015pay2016 PTELL Capped Levy	\$ 10,606,240.30
4	DEC 2015 CPI INCREASE	0.70%

STEP 2 - AMOUNT LEVY CAN INCREASE		
5	2015pay2016 PTELL Capped Levy (3)	\$ 10,606,240.30
6	Multiply times the CPI (4)	0.70%
7	Amount Levy Can Increase (5 X 6)	\$ 74,243.68

STEP 3 - TOTAL CAPPED LEVY WITHOUT NEW CONSTRUCTION		
8	2015pay2016 PTELL Capped Levy	\$ 10,606,240.30
9	Plus Amount Levy Can Increase (7)	\$ 74,243.68
10	TOTAL WITHOUT NEW CONSTRUCTION	\$ 10,680,483.98

STEP 4 - NEW CAPPED TAX RATE		
11	ESTIMATED 2016 EAV (1)	\$ 226,601,083.00
12	Divided by 100 to get the EAV per \$100 of Assessed Value	\$ 2,266,010.83
13	Total Levy without New Construction (10)	\$ 10,680,483.98
14	NEW PTELL CAPPED TAX RATE = TOTAL LEVY/EAV (10/12)	\$ 4.71

STEP 5 - LEVY GENERATED BY NEW CONSTRUCTION		
15	ESTIMATED 2016 NEW CONSTRUCTION (2)	\$ 169,767.00
16	Divided by 100 to get the EAV per \$100 of Assessed Value	\$ 1,697.67
17	New PTELL Capped Tax Rate (14)	\$ 4.71
18	Property Tax Levy for New Construction: Tax Rate times EAV per \$100 Assessed Value = Property Tax Authority (17 * 16)	\$ 8,001.70

AMOUNT LEVY CAN INCREASE BASED ON CURRENT ESTIMATE OF AV		
19	Est Levy without New Construction (10)	\$ 10,680,483.98
20	Amount Levy can Increase as a Result of New Construction (18)	\$ 8,001.70
21	TOTAL ESTIMATED PTELL CAPPED FUNDS PROPERTY TAX LEVY	\$ 10,688,485.68

22	ESTIMATED INCREASE IN LEVY	\$ 82,245.38
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ANTICIPATED 2016 PAY 2017 FOR FY2018 BUDGET

CURRENT 2015pay2016 LEVY	CURRENT RATE	FUND	EST LEVY 2016 pay 2017	% INCREASE	RATE BASED ON COUNTY ESTIMATE OF 2016 EAV	TAX CAP
\$ 7,400,001.76	3.430705	EDUCATION	7,450,000	0.68%	3.2877	3.500
\$ 1,186,345.36	0.550000	OPERATION & MAINTENANCE	1,245,000	4.94%	0.5494	0.550
\$ 301,383.49	0.139724	TRANSPORTATION	500,000	65.90%	0.2207	NO CAP
\$ 86,279.66	0.040000	WORKING CASH	48,485	-43.80%	0.0214	0.050
\$ 841,226.71	0.390000	SPECIAL EDUCATION	840,000	-0.15%	0.3707	0.400
\$ 127,756.45	0.059229	TORT	130,000	1.76%	0.0574	NO CAP
\$ 69,325.71	0.032140	LIFE SAFETY BOND	75,000	8%	0.0331	0.050
\$ 274,116.96	0.127083	SOCIAL SECURITY	300,000	9.44%	0.1324	NO CAP
\$ 319,804.20	0.148264	IMRF	100,000	-68.73%	0.0441	NO CAP
\$ 10,606,240.30	4.917145	SUB-TOTAL	10,688,485.00	0.78%	\$ 4.7169	
\$ 2,995,660.09	1.388814	BOND & INTEREST	\$3,812,952	27.28%	1.6827	
\$ 16,492.36	0.007646	SEDOL IMRF	\$17,224	4.44%	0.0076	
\$ 3,012,152.45	1.396460	SUB-TOTAL	\$3,830,176	27.16%	\$1.6903	
13,618,392.75	6.313605	Grand Total Levy	14,518,661	6.61%	\$ 6.4071	

	EAV	POTENTIAL RATE:	\$ GENERATED	% INCREASE IN EAV
IF USE CURRENT EAV	215,699,157	4.9553	\$ 10,688,485.00	
IF USE COUNTY ESTIMATE	226,601,083	4.7169	\$ 10,688,485.00	5.05%
Increase from New Constuction	169,767	4.7169	\$ 8,007.69	

RECOMMENDED LEVY 2016 PAY 2017 W/BALLOON

CURRENT 2015pay2016 LEVY	CURRENT RATE	FUND	RECOMMENDED 2016 LEVY INC NEW CONSTRUCTION	% INCREASE	RATE BASED ON COUNTY ESTIMATE W/5.05% INC IN EAV	TAX CAP	INCREASE FROM ANTICIPATED
\$ 7,400,001.76	3.430705	EDUCATION	7,500,000	1.35%	3.3098	3.500	\$ 50,000.00
\$ 1,186,345.36	0.550000	BUILDING	1,350,000	13.79%	0.5958	0.550	\$ 105,000.00
\$ 301,383.49	0.139724	TRANSPORTATION	695,500	130.77%	0.3069	NO CAP	\$ 195,500.00
\$ 86,279.66	0.040000	WORKING CASH	100,000	15.90%	0.0441	0.050	\$ 51,515.00
\$ 841,226.71	0.390000	SPECIAL EDUCATION	850,000	1.04%	0.3751	0.400	\$ 10,000.00
\$ 127,756.45	0.059229	TORT	135,000	5.67%	0.0596	NO CAP	\$ 5,000.00
\$ 69,325.71	0.032140	LIFE SAFETY BOND	80,000	15.40%	0.0353	0.050	\$ -
\$ 274,116.96	0.127083	SOCIAL SECURITY	325,000	18.56%	0.1434	NO CAP	\$ 25,000.00
\$ 319,804.20	0.148264	IMRF	100,000	-68.73%	0.0441	NO CAP	\$ -
\$ 10,606,240.30	4.917145	SUB-TOTAL	11,135,500.00	4.99%	\$ 4.9141		\$ 442,015.00
\$ 2,995,660.09	1.388814	BOND & INTEREST	\$3,812,952	27.28%	1.6827		\$ -
\$ 16,492.36	0.007646	SEDOL IMRF	\$17,224	4.44%	0.0076		\$ -
\$ 3,012,152.45	1.396460	SUB-TOTAL	\$3,830,176	27.16%	\$1.6903		\$ -
13,618,392.75	6.313605	Grand Total Levy	14,965,676	9.89%	\$ 6.6044		442,015.00

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division
217/785-8779

Original: X
Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Millburn C.C. School District 24	District Number 34-049-0240-04	County Lake
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Amount of Levy

Educational	\$ 7,500,000	Fire Prevention & Safety *	\$ 80,000
Operations & Maintenance	\$ 1,350,000	Tort Immunity	\$ 135,000
Transportation	\$ 695,500	Special Education	\$ 850,000
Working Cash	\$ 100,000	Leasing	\$
Municipal Retirement	\$ 100,000	Other Debt Service	\$ 3,812,952
Social Security	\$ 325,000	Other SEDOL IMRF	\$ 17,224
		Total Levy	\$ 14,965,676

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 7,500,000 dollars to be levied as a special tax for educational purposes; and
the sum of 1,350,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 695,500 dollars to be levied as a special tax for transportation purposes; and
the sum of 100,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 100,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 325,000 dollars to be levied as a special tax for social security purposes; and
the sum of 80,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 135,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 850,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 3,812,952 dollars to be levied as a special tax for Debt Service; and
the sum of 17,224 dollars to be levied as a special tax for SEDOL IMRF
on the taxable property of our school district for the year 2016.

Signed this 12th day of December 2016.
_____ (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 24, Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2016, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2016, is \$ 14,965,676

(Signature of County Clerk)

(Date)

(County)

**RESOLUTION TO LEVY 2016 TAXES FOR
CERTAIN PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.11 of the School Code (105 ILCS 5/17-2.11) to levy, by proper resolution, an annual tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2a of the School Code (105 ILC 5/17-2.2a) to levy, by proper resolution, an annual tax for special education purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2c of the School Code (105 ILCS 5/17-2.2c) to levy, by proper resolution, an annual tax for the purpose of leasing educational facilities and/or computer technology; and

WHEREAS, the Board of Education is authorized by Section 20-1 of the School Code (105 ILCS 5/20-1) to levy, by proper resolution, an annual tax for the purpose of working cash; and

WHEREAS, the Board has determined that it is necessary and in the best interest of the School District to levy taxes for these purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Millburn School District Number 24, Lake County, Illinois, as follows:

Section 1: For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes on behalf of this School District for the purposes indicated:

- a. the sum of \$ 100,000 to be levied as a special tax for Illinois Municipal Retirement Fund purposes;
- b. the sum of \$ 80,000 to be levied as a special tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and
- c. the sum of \$850,000 to be levied as a special tax for Special Education Program purposes.
- d. the sum of \$ 0.00 to be levied as a special tax for Leasing Education Facilities and/or Computer Technology purposes.
- e. The sum of \$100,000 to be levied as a special tax for Working Cash purposes.

Section 2: The Superintendent and Business Manager are hereby authorized and directed to take any action necessary to file this levy with the County Clerk and to have the taxes specified herein extended.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Adopted this 12th day of December, 2016, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION OF
MILLBURN SCHOOL DISTRICT
NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

Attest: _____
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Millburn School District Number 24, Lake County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO LEVY 2016 TAXES FOR
CERTAIN PURPOSES**

which said resolution was adopted at a meeting of the Board held on the 12th day of December, 2016.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2016.

Secretary, Board of Education

**RESOLUTION TO LEVY 2016 TAXES FOR
SPECIAL EDUCATION DISTRICT IMRF PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Public Act 90-511 to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes for its contribution to the Special Education District of Lake County; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION, Millburn School District Number 24, Lake County, State of Illinois, as follows:

Section 1. For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes on behalf of this School District: The sum of \$17,224 to be levied as a special tax for its contribution to the Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption.

Adopted this 12th day of December, 2016, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION OF
MILLBURN SCHOOL DISTRICT
NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

Attest: _____
Secretary, Board of Education

18550 W. Millburn Road
Wadsworth, IL 60083



Phone 847-356-8331
Fax 847-356-9722

Truth in Taxation Certification

I, the undersigned, hereby certify that I am the presiding officer of Millburn C.C. School District 24, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth In Taxation Law" or the levy ordinance does not exceed 105% of the previous year's extension.

This certificate applies to the 2016 levy.

Date: December 12, 2016

**President, Board of Education
Millburn Community Consolidated School
District 24
County of Lake**

Millburn Elementary School
18550 Millburn Road • Wadsworth, IL 60083
Phone 847-356-8331 • Fax 847-356-9722

Millburn Middle School
640 Freedom Way • Lindenhurst, IL 60046
Phone 847-245-1600 • Fax 847-265-8198

2016 TAX LEVY RESOLUTION

WHEREAS, the Board of Education is authorized by Article 17 of the School Code (105 ILCS 5/17-1, *et seq.*) to levy special taxes for various purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Millburn School District No. 24, Lake County, Illinois, as follows:

Section 1: The amounts of money, as indicated on the Certificate of Levy attached to and made a part of this document, shall be raised by special tax for the various purposes as in the Certificate of Tax Levy indicated for the ensuing year.

Section 2: The President and Secretary are hereby authorized and directed to sign the Certificate and file or cause the same to be filed with the County Clerk of Lake County on or before the last Tuesday in December of 2016.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Upon motion by Member _____ to adopt the above Resolution, seconded by Member _____, a roll call vote was taken, and the Members voted as follows:

Members Voting Aye

Members Voting Nay

The President declared the Motion duly carried this 12th day of December, 2016.

President Board of Education

Attest:

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Millburn School District No. 24, Lake County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

2016 TAX LEVY RESOLUTION

Said resolution was adopted at a meeting of the Board held on the 12th day of December, 2016.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2016.

Secretary, Board of Education